

To the Board of Directors
Santa Monica Bay Restoration Foundation
dba The Bay Foundation

**SANTA MONICA BAY
RESTORATION FOUNDATION
dba THE BAY FOUNDATION**

**STATEMENT OF FINANCIAL POSITION
June 30, 2016**

ASSETS	Temporarily		Total
	Unrestricted	Restricted	
Cash and Cash Equivalents	\$ 168,296	\$ 209,426	\$ 377,722
Accounts Receivable	786,832	-	786,832
Prepaid Expenses	21,507	-	21,507
Property and Equipment (Net)	9,760	-	9,760
<i>TOTAL ASSETS</i>	\$ 986,395	\$ 209,426	\$ 1,195,821
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Accounts Payable	\$ 49,802	\$ -	\$ 49,802
Accrued Liabilities	107,266	-	107,266
Deferred Revenue	59,749	-	59,749
<i>TOTAL LIABILITIES</i>	216,817	-	216,817
NET ASSETS:			
Unrestricted	769,578	-	769,578
Temporarily Restricted	-	209,426	209,426
<i>TOTAL NET ASSETS</i>	769,578	209,426	979,004
<i>TOTAL LIABILITIES AND NET ASSETS</i>	\$ 986,395	\$ 209,426	\$ 1,195,821

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**STATEMENT OF ACTIVITIES
Year Ended June 30, 2016**

	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT:			
Federal Grants and Contracts	\$ 1,280,243	\$ -	\$ 1,280,243
Non-Federal Grants and Contracts	469,779	-	469,779
Contributed Goods, Services and Facilities	177,970	-	177,970
Contributions	54,229	-	54,229
Net Asssets Released from Purpose Restrictions	-	-	-
<i>TOTAL REVENUE AND SUPPORT</i>	1,982,221	-	1,982,221
EXPENSES:			
Program Services	1,697,760	-	1,697,760
Support Services	253,940	-	253,940
<i>TOTAL EXPENSES</i>	1,951,700	-	1,951,700
<i>CHANGE IN NET ASSETS</i>	30,521	-	30,521
Net Assets - Beginning of Year	739,057	209,426	948,483
<i>NET ASSETS - END OF YEAR</i>	\$ 769,578	\$ 209,426	\$ 979,004

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**STATEMENT OF FUNCTIONAL EXPENSES
 Year Ended June 30, 2016**

	Program Services	Support Services		Total Support Services	Total Expenses
		Management and General	Fundraising		
Salaries	\$ 776,069	\$ 43,514	\$ 3,808	\$ 47,322	\$ 823,391
Payroll Taxes and Employee Benefits	132,496	11,317	706	12,023	144,519
TOTAL PERSONNEL COSTS	908,565	54,831	4,514	59,345	967,910
Contract Services	379,633	12,184	2,050	14,234	393,867
Rent - In-Kind	141,723	12,598	3,149	15,747	157,470
Supplies and Materials	197,265	15,408	8,994	24,403	221,668
Professional Fees	1,452	73,777	-	73,777	75,229
Insurance	24,582	3,470	868	4,338	28,920
Travel	23,136	2,403	-	2,403	25,539
Administrative Fees	-	39,143	51	39,193	39,193
Professional Services - In-Kind	-	20,500	-	20,500	20,500
Fuel, Moorage and Collection	21,404	-	-	-	21,404
TOTAL FUNCTIONAL EXPENSES	\$ 1,697,760	\$ 234,314	\$ 19,626	\$ 253,940	\$ 1,951,700