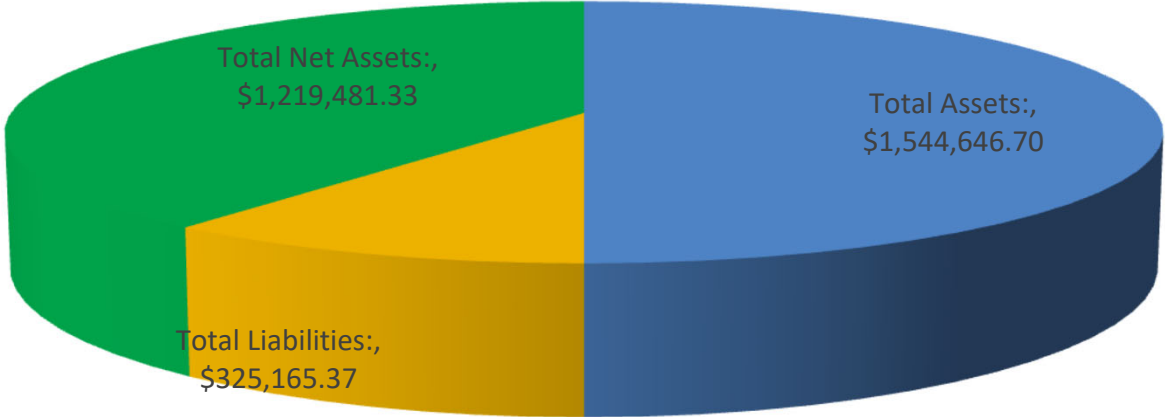


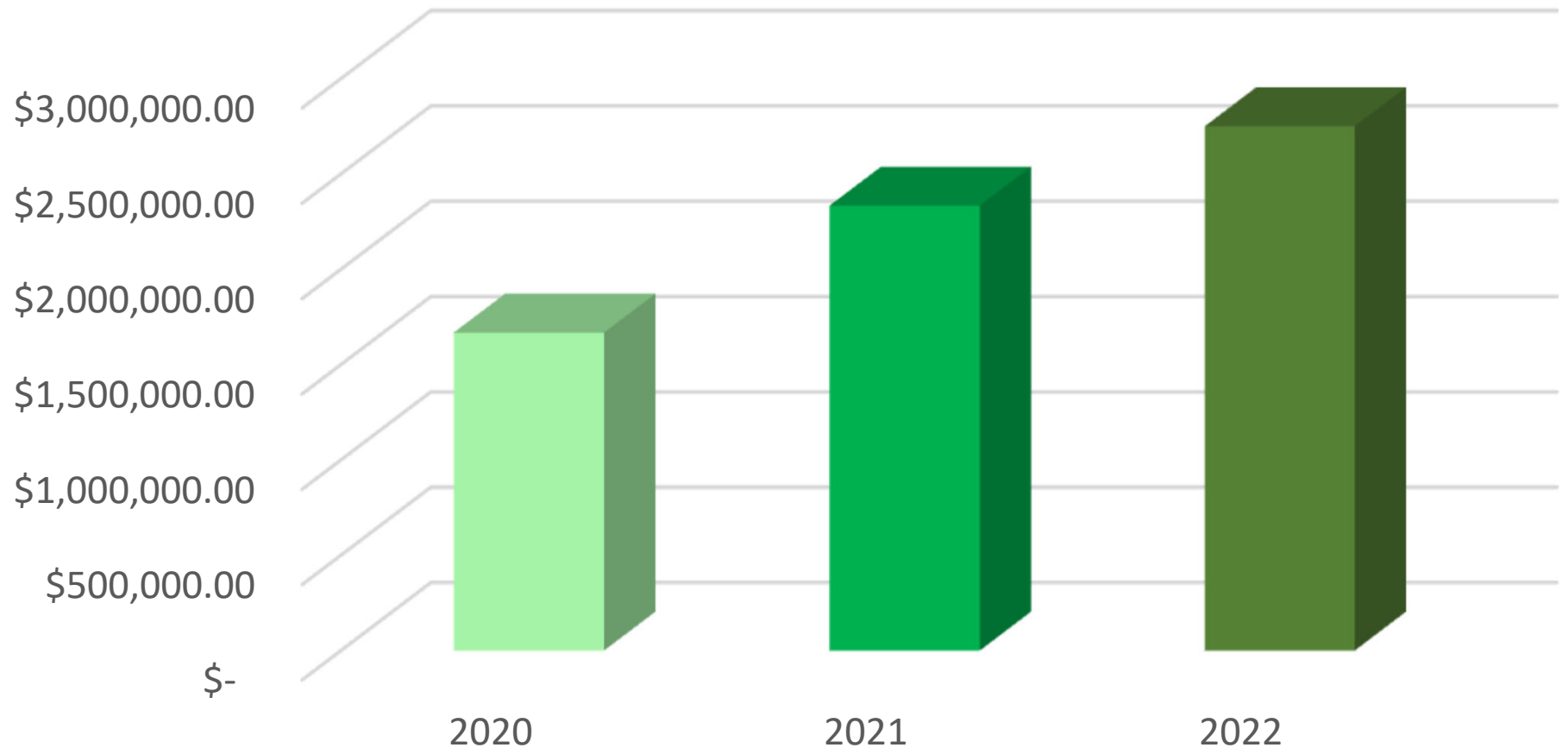
THE BAY FOUNDATION REVENUE & EXPENSES: JULY 2020 - JUNE 2021



THE BAY FOUNDATION
Statement of Financial Position: as of June 30, 2021



TBF Projected Growth



TBF Projected Staff Growth

